Date: 28 May 2008
On behalf of: Eredene Capital PLC ("Eredene" or the "Company")
Embargoed until: 0700hrs

Eredene Capital PLC
Change in Accounting Reference Date

Eredene Capital PLC (AIM: ERE), the AIM quoted investor in Indian infrastructure and real estate, announces that it has changed its accounting reference date from 31 December to 31 March. This change is to align Eredene's accounting reference date with the accounting reference date for the Eredene Group's subsidiary and investee companies in India.

As a result, Eredene will publish its next audited report and accounts for the fifteen month period ending 31 March 2009. The next interim statement will be published in respect of the nine month period ending 30 September 2008.

A copy of the Company's annual report and accounts for the year ended 31 December 2007 and notice of annual general meeting will today be posted to shareholders. Pursuant to Rule 20 of the AIM Rules, both documents are now available on the Company's website, at the following address:

www.eredene.com/investors/company_reports.php

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Notes to Editors

About Eredene Capital PLC

- Eredene Capital PLC is a UK-based company which invests in infrastructure projects and real estate developments in India. It focuses primarily but not exclusively on logistics, distribution warehouses and port services.
- The Eredene Group has made six joint venture investments in India to date - five in logistics and infrastructure and one in a residential development.
- Three of its investments are revenue generating. Current investment commitments to date total up to £39.1m, which represents 71% of the net funds Eredene raised in April 2006.
- Eredene trades on the Alternative Investment Market (AIM) of the London Stock Exchange. www.eredene.com