

EREDENE CAPITAL PLC
 PROXY FOR ANNUAL GENERAL MEETING

I/We the undersigned, being (a) Member(s) of the Company, HEREBY APPOINT the Chairman of the Meeting or as my/our Proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 18 July 2007 at 7 Pilgrim Street, London EC4V 6LB and at any adjournment thereof.

	For	Against
Ordinary Resolutions		
1. To receive the Report and Accounts		
2. To re-elect Mr. C.D. Crosthwaite as a Director		
3. To elect Sir Christopher Benson as a Director		
4. To elect The Hon. C. W. Cayzer as a Director		
5. To re-appoint BDO Stoy Hayward LLP as auditors		
6. To approve the Investment Strategy		
7. Grant of authority pursuant to Section 80 Companies Act 1985		
Special Resolutions		
8. Grant of authority pursuant to Section 95 Companies Act 1985		
9. Cancellation of share premium account		
10. Grant of authority to purchase own shares		

Dated thisday of 2007

Signature.....

Full name(s) in which shares are registered.....

PLEASE USE BLOCK LETTERS

Notes

- If you wish some other person to be your proxy delete "the Chairman of the Meeting or" and insert the name(s) of the person(s) you wish to appoint. Any alterations to this form must be initialled. A proxy need not be a member of the Company.
- Please indicate with an "X" in the relevant box marked "For" or "Against" how you wish the proxy to vote. In the absence of any instruction the proxy will vote or abstain as he thinks fit.
- In the case of a corporation, this form of proxy must be executed under the common seal or under the hand of an officer or attorney duly authorised.
- In the case of joint holders the vote of the first-named holder on the Register of Members (whether voting in person or by proxy) will be accepted to the exclusion of the votes of the other joint holders.
- To be valid, this form of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, should be returned so as to reach Neville Registrars Limited, Neville House, 18 Laurel Lane, Halesowen, West Midlands BS63 3DA not less than 48 hours before the time appointed for holding the meeting.
- Completion and return of this form of proxy will not preclude you from attending and voting in person at the meeting should you so wish.