

RNS Number : 9975A
Eredene Capital PLC
11 August 2008

Eredene Capital PLC ('Eredene', 'Eredene Group')

Appoints two Special Advisors on Indian Infrastructure to assist with its investment activities - DT Joseph, formerly the top Civil Servant in Shipping and Transport, and Sarvjit Singh, former Chairman of largest Pan-Indian warehousing company

Eredene Capital PLC (AIM: ERE), the AIM quoted investor in Indian infrastructure, announces today that it has appointed two Indian Special Advisors with extensive high level experience in Indian shipping, transport and warehousing to help source, evaluate and advise on investments.

The two new Special Advisors are DT Joseph, formerly Secretary in the Ministry of Shipping, Road Transport and Highways from 2003 to 2005, and Sarvjit Singh, former Chairman of Central Warehousing Corporation (CWC).

DT Joseph

As Secretary in the Ministry of Shipping, Road Transport and Highways - India's top Civil Service transport position - DT Joseph directed the privatisation of India's ports and shipping. He was Director General of Shipping from 1999 to 2003. He is currently advisor to Mayfair Housing Ltd and to Metro Infrastructure & Project Solutions India Ltd, and an independent director of Mundra Port and Special Economic Zone Ltd, Shreyas Shipping Logistics Limited, Ocean Sparkle Ltd and Wärtsilä India Limited.

Sarvjit Singh

As Chairman of CWC, Sarvjit Singh was responsible for the largest Pan-India warehousing company. CWC operates 490 warehouses across the country with a storage capacity of 9.8 million tonnes. Sarvjit Singh is currently President of MJ Logistic, an Eredene Group company which provides integrated logistics services in North India.

In their advisory capacity, DT Joseph and Sarvjit Singh will work closely with Eredene.

Alastair King, founder and Chief Executive of Eredene, commented:

'DT Joseph and Sarvjit Singh have impressive track records at senior level in the shipping, ports and warehousing sectors where the Eredene Group is focussing its investments in India. We look forward to seeing them both make a significant contribution in helping to identify and evaluate new investment opportunities for us.'

DT Joseph said:

'I look forward to working with Eredene and assisting them in identifying new investment opportunities in the maritime and transport sectors and advising them on the management of their growing portfolio of infrastructure investments in India.'

Sarjit Singh said:

'As President of MJ Logistic I have come to know the Eredene Group well, and I have every confidence that I will be able to work with them successfully to source and advise on similar investments in the logistics and warehousing fields.'

Enquiries:

Eredene Capital PLC Tel: [020 7448 8000](tel:02074488000)
Alastair King/Ranveer Sharma www.eredene.com
Landsbanki Securities (UK) Limited Tel: [020 7426 9000](tel:02074269000)
Heraclis Economides
Redleaf Communications Tel: [020 7822 0200](tel:02078220200)
Adam Leviton/Samantha Robbins

Notes to Editors

About Eredene Capital PLC

- Eredene Capital PLC is a UK-based company which invests mainly in infrastructure projects in India. It focuses primarily but not exclusively on logistics, distribution warehouses and port services.
- The Eredene Group has made six joint venture investments in India - five in logistics and infrastructure and one in a low-cost residential development.
- Three of its investments are revenue generating. Current investment commitments total up to £39.1 million, which represents approximately 71% of the net funds Eredene raised in April 2006.
- Eredene trades on the Alternative Investment Market (AIM) of the London Stock Exchange.