

Regulatory Story

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Company Eredene Capital PLC
TIDM ERE
Headline Result of General Meeting
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Eredene Capital PLC
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Date: 27 August 2009
On behalf of: Eredene Capital PLC ("Eredene" or "the Company")
Immediate release

Eredene Capital PLC Result of General Meeting, placing of New Ordinary Shares and new investing policy

Eredene Capital PLC (AIM: ERE), the AIM quoted investor in Indian infrastructure projects, announces that, at the General Meeting held earlier today, the resolutions relating to the conditional placing to raise £7.1 million (before expenses) through the issue of 35,512,031 New Ordinary Shares at a price of 20 pence per share (the "Placing"), were duly passed by shareholders. The Company also announces that at the General Meeting the resolution to approve the Company's new investing policy was duly passed by shareholders.

The Placing remains conditional upon Admission of the New Ordinary Shares to trading on AIM. It is expected that Admission and commencement of dealings in the New Ordinary Shares will occur at 8.00 am tomorrow (Friday, 28 August 2009).

-Ends-

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Notes to Editors

About Eredene Capital PLC

- Eredene Capital PLC is a UK-based company which invests in infrastructure projects in India. It focuses primarily on ports, port services, logistics and distribution warehouses.
- The Eredene Group has made nine investments in India - seven in port services, logistics and distribution warehouses, one in IT offices and one in a large scale, affordable housing development. Three of its investments are revenue generating and a fourth is taking sales deposits.
- Eredene has a strong shareholder register which includes Caledonia Investments, Henderson Global Investors, Jupiter Asset Management, and Ruffer LLP.
- Eredene has an investment advisory team in Mumbai with specialist experience in ports and related infrastructure. The team is led by Mr Nikhil Naik, previously Regional Director of P&O in India and CEO of Mundra International Container Terminal.
- Eredene trades on the Alternative Investment Market (AIM) of the London Stock Exchange.

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